LISTING OF THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

Claim 1 (**Canceled**).

2. (**Currently Amended**) The method of claim [[1]] 27, wherein the method further comprises the step of:

communicating by the at least one server, to the workstation in use by the participant, ~~information on the financial instrument comprises~~ at least one trade price ~~at which~~ for the financial instrument,

wherein the at least one trade price comprises ~~may be settled at~~ a next day settlement price,

wherein communicating the at least one trade price to the workstation causes the workstation to display to the participant, via the graphical user interface, the at least one trade price, and

wherein the at least one trade price for the financial instrument is displayed to the participant, via the graphical user interface, together with the determined offer price for the forward contract for the financial instrument.

3. (**Currently Amended**) The method of claim 2, wherein the method further comprises the step of:

communicating by the at least one server, to the workstation in use by the participant, the spot market ~~information on the financial instrument further comprises at least one trade~~ price ~~at which~~ for the financial instrument, ~~may be immediately settled~~

wherein communicating the spot market price to the workstation causes the workstation to display to the participant, via the graphical user interface, the spot market price, and

wherein the spot market price for the financial instrument is displayed to the participant, via the graphical user interface, together with the determined offer price for the forward contract for the financial instrument, and with the at least one trade price for the financial instrument.

Claim 4 (**Canceled**).

5. (**Currently Amended**) The method of claim [[1]] 27, wherein the financial instrument comprises an interest-rate related instrument.

Claims 6-7 (**Canceled**).

8. (**Currently Amended**) The method of claim [[1]] 27,

wherein the forward contract is a first forward contract; and

wherein the method second graphical interface, when displayed to the participant, further comprises the steps of:

  obtaining by the at least one server, from the Repurchase desk, a second cost of borrowing the financial instrument for a second particular duration of time;

  determining by the at least one server an offer price information for at least a second forward contract for the financial instrument[[;]],

    wherein the offer price for the second forward contract is determined from the second cost obtained from the Repurchase desk and from the spot market price of the financial instrument obtained from the market for the financial instrument, and

    wherein the second forward contract has a specified settlement date different from the settlement date of the first forward contract, and wherein the settlement date of the second forward contract corresponds to the second particular duration of time; and

  communicating by the at least one server, to the workstation in use by the participant, wherein the determined offer price information for the at least second forward contract,

    wherein communicating [[is]] the determined from the at least one offer price obtained from the Repurchase desk for the second forward contract to the workstation causes the workstation

<u>to display to the participant, via the graphical user interface, the</u>

<u>determined offer price for the second forward contract, and</u>

> <u>wherein the offer price for the second forward contract for</u>
> <u>the financial instrument is displayed to the participant, via the</u>
> <u>graphical user interface, together with the determined offer price</u>
> <u>for the first forward contract for the financial instrument.</u>

9. (**Currently Amended**) A method comprising the steps of:

~~causing a display device to display to a participant information on at least one financial instrument;~~

~~receiving from the participant a request to obtain price information for at least one forward contract for the financial instrument;~~

<u>obtaining by at least one server, from a market for a financial instrument, a spot market price for the financial instrument, wherein the spot market price comprises a bid price for buying the financial instrument;</u>

obtaining <u>by the at least one server,</u> from a Repurchase desk<u>,</u> a cost of borrowing the financial instrument for a particular ~~period~~ <u>duration</u> of time;

~~based as least in part on the cost obtained from the Repurchase desk,~~ determining <u>by the at least one server</u> a bid price ~~information~~ for ~~at least~~ a ~~first~~ forward contract for the financial instrument,

> > <u>wherein the bid price is determined from the cost obtained from the</u>
> > <u>Repurchase desk and from the spot market price of the financial instrument</u>
> > <u>obtained from the market for the financial instrument, and</u>

> <u>wherein the ~~first~~ forward contract has a ~~specified~~ settlement date<u>, wherein</u></u>
> <u>the settlement date corresponds to</u> ~~and wherein the price information for the first~~
> ~~forward contract comprises at least one price at which the financial instrument~~
> ~~may be transacted at~~ the ~~specified settlement date~~<u>particular duration of time</u>; ~~and~~

communicating <u>by the at least one server, to a workstation in use by</u> ~~based at least in part on the request received from the~~<u>a</u> participant<u>, the determined bid price for the forward contract,</u>

> <u>wherein communicating the determined bid price for the forward contract</u>
> <u>to the workstation caus</u>~~ing~~<u>es</u> the ~~display device~~<u>workstation</u> to display to the

participant, via a graphical user interface, the ~~price information~~ determined bid price ~~for the first forward contract~~, and

wherein the at least one server and the workstation are communicatively coupled via a communications network;

receiving by the at least one server, from the participant, a request to sell the forward contract at the determined bid price;

in response to receiving the request to sell the forward contract at the determined bid price, the at least one server, on behalf of the participant, both:

purchasing from the Repurchase desk the financial instrument at the spot market price, wherein the purchase is made on an obligation that the financial instrument be sold to the Repurchase desk on the settlement date at the determined bid price; and

selling the financial instrument, in the market for the financial instrument, at the spot market price;

wherein the participant sells the forward contract without the seller interacting with the Repurchase desk.

10. (**Currently Amended**) The method of claim 9, wherein the method further comprises the step of:

communicating by the at least one server, to the workstation in use by the participant, ~~information on the financial instrument comprises~~ at least one trade price ~~at which~~ for the financial instrument,

wherein the at least one trade price comprises ~~may be settled at~~ a next day settlement price,

wherein communicating the at least one trade price to the workstation causes the workstation to display to the participant, via the graphical user interface, the at least one trade price, and

wherein the at least one trade price for the financial instrument is displayed to the participant, via the graphical user interface, together with the determined bid price for the forward contract for the financial instrument.

11. (**Currently Amended**) The method of claim 10, wherein the method further comprises the step of:

communicating by the at least one server, to the workstation in use by the participant, ~~information on the financial instrument further comprises at least one trade~~ the spot market price ~~at which~~ for the financial instrument, ~~may be immediately settled~~

wherein communicating the spot market price to the workstation causes the workstation to display to the participant, via the graphical user interface, the spot market price, and

wherein the spot market price for the financial instrument is displayed to the participant, via the graphical user interface, together with the determined bid price for the forward contract for the financial instrument, and with the at least one trade price for the financial instrument.

Claim 12 (**Canceled**).

13. (**Previously Presented**) The method of claim 9, wherein the financial instrument comprises an interest-rate related instrument.

Claims 14-15 (**Canceled**).

16. (**Currently Amended**) The method of claim 9,
wherein the forward contract is a first forward contract; and
wherein the method further comprises~~ing~~ the steps of:

obtaining by the at least one server, from the Repurchase desk, a second cost of borrowing the financial instrument for a second particular ~~period~~ duration of time;

~~based as least in part on the second cost obtained from the Repurchase desk,~~ determining by the at least one server a bid price ~~information for at least~~ for a second forward contract for the financial instrument,

wherein the bid price for the second forward contract is determined from the second cost obtained from the Repurchase

desk and from the spot market price of the financial instrument

obtained from the market for the financial instrument, and

wherein the second forward contract has a ~~specified~~

settlement date different from the settlement date of the first

forward contract, and wherein the settlement date of the second

forward contract corresponds to the second particular duration of

time; and

communicating by the at least one server, to the workstation in use by the

participant, the determined bid price for the second forward contract,

wherein communicating the determined bid price for the

second forward contract to the workstation ~~based at least in part on~~

~~the request received from the participant,~~ caus~~es~~ing the ~~display~~

~~device~~workstation to display to the participant, via the graphical

user interface, the determined bid price ~~information determined~~ for

the second forward contract, and

wherein the bid price for the second forward contract for

the financial instrument is displayed to the participant, via the

graphical user interface, together with the determined bid price for

the first forward contract for the financial instrument.

17. (**Currently Amended**) The method of claim [[1]] 3, wherein the ~~specified~~ settlement date of the ~~first~~ forward contract is greater than a next day.

18. (**Currently Amended**) The method of claim [[1]] 27, wherein the financial instrument comprises a fixed income security.

Claims 19-20 (**Canceled**).

21. (**Currently Amended**) The method of claim [[9]] 11, wherein the ~~specified~~ settlement date of the ~~first~~ forward contract is greater than a next day.

22. (**Previously Presented**) The method of claim 9, wherein the financial instrument comprises a fixed income security.

Claim 23 (**Canceled**).

24. (**Currently Amended**) The method of claim 9, further comprising the steps of:

~~receiving at a trading system from the participant a request to sell the first forward contract at a first price;~~

~~based at least in part on receiving the request to sell the first forward contract:~~

~~purchasing, by the trading system from the Repurchase desk, the financial instrument at a second price; and~~

~~selling, by the trading system, the purchased financial instrument at the second price for immediate settlement; and~~

at the ~~specified~~ settlement date of the ~~first~~ forward contract, the at least one server, on behalf of the participant, both:

[[re]]purchasing, ~~by the trading system,~~ in the market for the financial instrument, the financial instrument at a ~~third~~ current spot market price for ~~immediate settlement~~the financial instrument, the current spot market price being a spot market price on the settlement date; and

selling, ~~by the trading system~~ to the Repurchase desk, the ~~repurchased~~ financial instrument at the ~~first~~determined bid price.

25. (**Currently Amended**) The method of claim [[9]] 27, further comprising the steps of:

~~receiving at a trading system from the participant a request to purchase the first forward contract at a first price;~~

~~based at least in part on receiving the request to purchase the first forward contract:~~

~~purchasing, by the trading system, the financial instrument at a second price for immediate settlement; and~~

~~selling, by the trading system to the Repurchase desk, the purchased financial instrument at the second price; and~~

at the ~~specified~~ settlement date of the ~~first~~ forward contract, the at least one server, on behalf of the participant, both:

[[re]]purchasing, ~~by the trading system~~ from the Repurchase desk, the financial instrument at the ~~first~~ determined offer price; and

selling, ~~by the trading system,~~ in the market for the financial instrument, the ~~repurchased~~ financial instrument at a ~~third~~ current spot market price for ~~immediate settlement~~ the financial instrument, the current spot market price being a spot market price on the settlement date.

26. (**New**) The method of claim 9, further comprising the steps of:

at the settlement date of the forward contract, the at least one server, on behalf of the participant:

extending, to a new settlement date, the obligation to sell the financial instrument to the Repurchase desk, thereby rolling over the obligation.

27. (**New**) A method comprising the steps of:

obtaining by at least one server, from a market for a financial instrument, a spot market price for the financial instrument, wherein the spot market price comprises an offer price for selling the financial instrument;

obtaining by the at least one server, from a Repurchase desk, a cost of borrowing the financial instrument for a particular duration of time;

determining by the at least one server an offer price for a forward contract for the financial instrument,

wherein the offer price is determined from the cost obtained from the Repurchase desk and from the spot market price of the financial instrument obtained from the market for the financial instrument, and

wherein the forward contract has a settlement date, wherein the settlement date corresponds to the particular duration of time;

communicating by the at least one server, to a workstation in use by a participant, the determined offer price for the forward contract,

wherein communicating the determined offer price for the forward contract to the workstation causes the workstation to display to the participant, via a graphical user interface, the determined offer price, and

wherein the at least one server and the workstation are communicatively coupled via a communications network;

receiving by the at least one server, from the participant, a request to buy the forward contract at the determined offer price;

in response to receiving the request to buy the forward contract at the determined offer price, the at least one server, on behalf of the participant, both:

buying the financial instrument, in the market for the financial instrument, at the spot market price;

selling to the Repurchase desk the financial instrument at the spot market price, wherein the sale is made on an obligation that the financial instrument be purchased from the Repurchase desk on the settlement date at the determined offer price; and

wherein the participant sells the forward contract without the seller interacting with the Repurchase desk.

28. (**New**) The method of claim 27, further comprising the steps of:

at the settlement date of the forward contract, the at least one server, on behalf of the participant:

extending, to a new settlement date, the obligation to purchase the financial instrument from the Repurchase desk, thereby rolling over the obligation.